



PROGRAM BULLETIN #20-1803

TO: Developers, Owners and Management Agents representing Owner's interest in Housing Tax Credit Developments

FROM: Robert D. Collier, Senior Vice President of Program Compliance

DATE: March 18, 2020

SUBJECT: Housing Tax Credit Compliance Monitoring Requirement Update: **COVID-19**

The Mississippi Home Corporation is committed to ensuring the health and well-being of all those it serves, including residents, staff and business partners. This is especially the case given the outbreak of COVID-19 (Coronavirus) and we are monitoring the situation very closely. While we can't be certain of the impact of the current coronavirus outbreak, we know how this type of challenge can and has impacted the communities we serve. We are making every effort to stay informed and distribute information as quickly as possible for your reference. Our goal is to maintain everyone's safety.

As of this date, The Mississippi Home Corporation is suspending all physical inspections and onsite tenant file audits through April 15, 2020. All prior requested desk tenant file audits are still due. There will also be no interruption in reviewing the Annual Owner Certification Reports that are due April 30, 2020.

Additionally, it is our intention to allow for flexibility in the timeline for completing the entire review process. Since most of our staff is working remotely, please remit all correspondence and files electronically via email to compliance.htc@mshc.com. Staff is still available via phone and email.

The Center for Disease Control has posted some very resourceful information located at <https://www.cdc.gov/coronavirus/2019-ncov/index.html>. HUD has also published a guide located at <https://www.hud.gov/coronavirus>. This information is for Public Housing, Housing Choice Voucher, and Project-Based Voucher Program and Native American Programs and the Office of Multifamily Housing as

well as the. Even if your program is not specifically related to the programs listed, the general information is valuable to any affordable housing project.

Upon your review of the referenced information, should you have any specific questions about how COVID-19 will affect your business with us, please contact Alisha Chandler at alisha.chandler@mshc.com or Robert Collier at robert.collier@mshc.com.