

## MISSISSIPPI HOME CORPORATION (MHC) HOME INVESTMENT PARTNERSHIPS (HOME) PROGRAM RELEASE OF 2021 HOME PROGRAM INCOME LIMITS

## PROGRAM BULLETIN #21-001

TO: Potential Applicants, Recipients and Subrecipients of HOME Awards

FROM: MHC /Federal Programs

SUBJECT: FY 2021 HOME Program Income Limits

DATE: May 4, 2021

MHC is issuing Bulletin # 21-001 to announce the issuance and effective date of the FY 2021 HOME Program Income limits. The FY 2021 effective date of these limits is June 1, 2021 and may not be used until that date. Therefore, the 2020 Income limits remain in effect until the effective date of May 31, 2021.

These Income Limits are based on HUD estimates of median family income, with adjustments based on family size. The 30 percent income limits for the HOME program have been calculated based on the definition of Extremely Low–Income Family (ELI) as described at 24 CFR Part 91.5. ELI is defined as very low–income families whose incomes do not exceed the higher of the Federal poverty level or 30% of area median income. Family sizes in excess of 8 persons are calculated by adding 8% of the four-person income limit for each additional family member.

The FY 2021 HOME Income Limits are posted on the HOME Program web page on HUD Exchange at: <a href="https://www.hudexchange.info/manage-a-program/home-income-limits/">https://www.hudexchange.info/manage-a-program/home-income-limits/</a> and MHC's website at: <a href="https://www.mshomecorp.com/federal-programs/home/homeowner-rehab/">https://www.mshomecorp.com/federal-programs/home/homeowner-rehab/</a> <a href="https://www.mshomecorp.com/federal-programs/home/CHDO">https://www.mshomecorp.com/federal-programs/home/CHDO</a>

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