



735 Riverside Drive
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**MISSISSIPPI HOME CORPORATION (MHC)
HOME INVESTMENT PARTNERSHIPS (HOME) PROGRAM
FINANCIAL FEASIBILITY FORM**

PROGRAM BULLETIN #21-008

TO: For Profit and Non-Profit Organizations, Developers and Other Interested Parties
FROM: MHC /Federal Programs
SUBJECT: Revisions made to the Financial Feasibility Form
DATE: December 29, 2021

MHC is issuing Bulletin #21-008 to notify potential and program recipients of changes made to the Financial Feasibility Form regarding Exceeding Maximum Costs Per Unit Limits. The new language states “Construction/Rehabilitation hard costs which exceed the Maximum Construction Cost (MCC) per unit by greater than ten (10%) must submit a request for approval to MHC at the time of application submission. The revision to the language in this form became effective as of December 29, 2021.

For projects currently underway or in the planning stages, this revision is necessary to ensure that sufficient HOME/HTF funds may be invested to cover increased project development costs resulting from efforts to prevent spread of COVID-19 or the economic effects of the COVID-19 pandemic (e.g., increased costs of materials or appliances.)

If you have questions or concerns, please contact Kimberly Stamps at kimberly.stamps@mshc.com or at 601-718-4642.