



Mississippi Home Corporation
735 Riverside Drive
Jackson, MS 39202

**MISSISSIPPI HOME CORPORATION (MHC)
HOME INVESTMENT PARTNERSHIPS (HOME) PROGRAM
HOUSING TRUST FUND (HTF)
MAXIMUM PER UNIT SUBSIDY**

PROGRAM BULLETIN #21-006

TO: For Profit and Non-Profit Organizations, Developers and Other Interested Parties
FROM: MHC /Federal Programs
SUBJECT: Revision of Suspension and Waiver of Maximum per unit subsidy
DATE: October 19, 2021

MHC is issuing Bulletin #21-006 to notify potential and program recipients of the waiver on the maximum per unit subsidy limit. This waiver became effective as of September 30, 2021.

For projects currently underway or in the planning stages, this waiver is necessary to ensure that sufficient HOME/HTF funds may be invested to cover increased project development costs resulting from efforts to prevent spread of COVID-19 or the economic effects of the COVID-19 pandemic (e.g., increased costs of materials or appliances.) The maximum per unit subsidy limits for HOME/HTF-assisted projects may impede the development of HOME/HTF-assisted housing. Suspending the maximum per unit subsidy limit will provide MHC with the flexibility to help create new units to assist affected low-income families.

The suspension and waivers apply to HOME/HTF projects that are currently underway or projects to which HOME/HTF funds will be committed on or before March 31, 2022. If you have questions or concerns, please contact Kimberly Stamps at kimberly.stamps@mshc.com or at 601-718-4642.



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**MISSISSIPPI HOME CORPORATION (MHC)
HOME INVESTMENT PARTNERSHIPS (HOME) PROGRAM
HOUSING TRUST FUND (HTF)
ON-SITE INSPECTIONS OF HOME-ASSISTED RENTAL HOUSING**

PROGRAM BULLETIN #21-007

TO: For Profit and Non-Profit Organizations, Developers and Other Interested Parties

FROM: MHC /Federal Programs

SUBJECT: Revision to Waiver of On-Site Inspections of HOME/HTF-assisted Rental Housing

DATE: October 19, 2021

MHC is issuing Bulletin #21-007 to notify program recipients of the waiver of On-Site Inspections of HOME/HTF-Assisted Rental Housing. This waiver became effective as of September 30, 2021.

These provisions require that during the period of affordability MHC perform on-site inspections of HOME/HTF-assisted rental housing to determine compliance with the property standards and to verify the information submitted by the owners are in accordance with the income and rent requirements.

Waiving the requirement to perform ongoing on-site inspections will help protect HOME/HTF program staff and limit the spread of COVID-19. In an effort to protect HOME/HTF program staff and reduce the spread of COVID-19, this waiver extends the timeframe for MHC to perform on-going periodic inspections and on-site reviews to determine a HOME/HTF rental project's compliance with property standards and rent and income requirements.

The waiver is applicable to ongoing periodic inspections. **(The requirement to perform initial inspections of HOME/HTF-assisted projects upon completion of construction or rehabilitation is not waived.)** Within 180 days of the end of this waiver period, MHC will physically inspect units that would have been subject to ongoing inspections since the waiver period began on April 10, 2020. The waiver is also applicable to on-site reviews to determine a HOME/HTF rental project's compliance with rent and income requirements if the project owner is unable to make documentation available electronically. The waiver is in effect through December 31, 2021. If you have questions or concerns, please contact Kimberly Stamps at kimberly.stamps@mshc.com or at 601-718-4642.