



FY2025 NOTICE OF FUNDING AVAILABILITY (NOFA)
HOME Investment Partnerships Program
HOME Rental Development

Mississippi Home Corporation (MHC) announces the availability of funds for the HOME Investment Partnerships Program (HOME) for the development of rental housing under the HOME Rental Development Program. The HOME program is funded by the U.S. Department of Housing and Urban Development (HUD) and is administered by MHC.

HOME funds distributed by this notice are intended to leverage other affordable housing funds to maximize the resources available to develop affordable housing opportunities. Funded recipients must comply with maximum per-unit subsidy amounts, rent and income limits, property standards, and affordability periods.

AVAILABLE FUNDS

Funding Year	Amount
2025 Funds	\$3,000,000
2024 Unobligated Funds	\$4,136,855
TOTAL FUNDS AVAILABLE:	\$7,136,855

IMPORTANT DATES

NOFA Released	June 13, 2025
Application Workshop	July 30, 2025 – Table 100, Flowood, MS 9 AM to 1 PM
Application Opens	July 31, 2025
Application Deadline	September 12, 2025 – 4 PM (CST)
Application Review Period	September 15 – November 28, 2025
Funding Announcement	December 10, 2025

APPLYING FOR FUNDING

For-profit and non-profit applicants with experience developing affordable housing opportunities are eligible to apply for these funds. Applicants must demonstrate financial capacity and development experience directly relevant to the project submitted for funding.

Eligible projects are multifamily and single-family rental housing. Eligible activities are new construction and rehabilitation. Projects that include units serving (1) extremely low-income households (30% area median income) and homeless individuals, and (2) small households (single person or 1-4 persons) are especially encouraged to apply.

The maximum award amount is \$750,000 per project.

Applications for the HOME Rental Development Program will become available on July 31, 2025. The online application may be accessed on MHC's website by clicking [here](#).

If you have any questions, please contact Jamie Bouie at 601-718-4642 or email at Jamie.Bouie@mshc.com.