

rougnout Mississippi.

MHC's core function is to assist owner occupied and rental housing targeted to moderate and lower-income working families. We do this by providing housing finance products not available from other sources. We continually evolve our products to fit current and emerging housing needs throughout Mississippi.

OUR MISSION:

"To enhance Mississippi's long-term
economic viability by financing safe,
decent, affordable housing and
helping working families build wealth."

There is no question that the need for affordable housing in Mississippi is tremendous. The state of Mississippi is constantly working to increase the quality and affordability of the housing stock available to low and moderate income Mississippians. Mississippi Home Corporation act of 1989 to address these housing by the Mississippi Home Corporation act of 1989 to address these housing needs. MHC plays a critical role in these efforts working with the Governor, the Mississippi Legislature, the U.S. Congressional delegation, and others in the affordable housing industry to develop private and public partnerships throughout the state and nation to increase the awareness of Mississippi's desperate need for affordable housing.

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## MISSISSIPPI HOME CORPORATION

Enhancing Mississippi's Economic Viability

### Enhancing Mississippians' Lives In 2016

In 2016, Mississippi Home Corporation provided affordable housing for 592 households across the 22 counties in District 1. Homes were financed through our Single Family Programs in 14 counties. MHC assisted individuals facing possible foreclosure with our Home Saver program, using Hardest Hit Funds, in 21 counties. MHC's Housing Tax Credit Program proved to be a boost to the economy by producing 294 jobs and \$10.6 million in wages for working families.

# DISTRIBUTION OF THE PROPERTY O



District 1



276
Homes
Purchased



**316**Rental Units
Provided



21 Counties Impacted



**68**Foreclosures
Avoided

# Strengthening Mississippi's Economy In 2016

# SINGLE FAMILY PROGRAMS

District 1



\$2.7 million

Homeowner Spending



35 Jobs



**\$886,875** Wages

#### LIHTC

District 1

**294**Jobs



\$10.6 million
Wages



\$34.6 million
Private
Investments



8
Total
Developments

#### HOME INVESTMENT PARTNERSHIP PROGRAM



\$814,436
Homeowner
Spending



**37**Jobs



**\$940,625**Wages

# Impacting Mississippi's Communities In 2016

# Housing Opportunities for Persons with AIDS

Provides housing assistance and related supportive services for low-income persons living with HIV/AIDS and their families.





Persons Served: Housing



200 Persons Served: Support Services

#### **HOME Funds**

Provides funding for homebuyer assistance, homeowner rehabilitation, substantial rehabilitation of multi-family rental units, and new construction of multi-family rental units for very-low to low income Mississippians.



108 units
Project Funds

Committed



35 units
Home Projects
Completed



#### Emergency Solutions Grant

Provides services to persons experiencing homelessness or persons at risk of becoming homeless.



\$2.8 million

Project Funds Committed



2,264
Persons Served