throughout Mississippi.

continually evolve our products to fit current and emerging housing needs providing housing finance products not available from other sources. We targeted to moderate and lower-income working families. We do this by MHC's core function is to assist owner occupied and rental housing

helping working families build wealth." decent, affordable housing and economic viability by financing safe, "To enhance Mississippi's long-term **OUR MISSION:** 

desperate need for affordable housing.

throughout the state and nation to increase the awareness of Mississippi's the affordable housing industry to develop private and public partnerships the Mississippi Legislature, the U.S. Congressional delegation, and others in needs. MHC plays a critical role in these efforts working with the Governor, by the Mississippi Home Corporation act of 1989 to address these housing income Mississippians. Mississippi Home Corporation (MHC) was created quality and affordability of the housing stock available to low and moderate is tremendous. The state of Mississippi is constantly working to increase the There is no question that the need for affordable housing in Mississippi

**Міззіззіры Номе Сокрокатіои** 













Enhancing Mississippi's Economic Viability

### Enhancing Mississippians' Lives In 2016

In 2016, Mississippi Home Corporation provided affordable housing for 459 households across the 23 counties located in District 3. Homes were financed through our Single Family Programs in 10 counties. MHC assisted individuals facing possible foreclosure with our Home Saver program, using Hardest Hit Funds, in 23 counties. MHC's Housing Tax Credit Program proved to be a boost to the economy in by producing 38 jobs and \$1.3 million in wages for working families.

# 



District 3



**3/9**Homes
Purchased



**80**Rental Units
Provided



23 Counties Impacted



107
Foreclosures
Avoided

## Strengthening Mississippi's Economy In 2016

# SINGLE FAMILY PROGRAMS

District 3

Spending



\$4.1 million
Homeowner



13 Jobs



**\$322,500**Wages

#### LIHTC

District 3



38
Jobs



\$1.3 million
Wages



\$7.8 million
Private
Investments



**2**Total
Developments

#### HOME INVESTMENT PARTNERSHIP PROGRAM



\$814,436
Homeowner
Spending



**37**Jobs



\$940,625
Wages

# Impacting Mississippi's Communities In 2016

# Housing Opportunities for Persons with AIDS

Provides housing assistance and related supportive services for low-income persons living with HIV/AIDS and their families.



Persons Served: Housing



200 Persons Served: Support Services

#### **HOME Funds**

Provides funding for homebuyer assistance, homeowner rehabilitation, substantial rehabilitation of multi-family rental units, and new construction of multi-family rental units for very-low to low income Mississippians.



#### Emergency Solutions Grant

Provides services to persons experiencing homelessness or persons at risk of becoming homeless.



108 units
Project Funds
Committed



35 units
Home Projects
Completed



\$2.8 million
Project Funds



2,264
Persons Served

Committed