

Impact In Mississippi

Low-Income Housing Tax Credit

The Housing Credit's Benefits For Low-Income Families And The Economy, 1986 - 2021



56,205
Homes Developed Or Preserved In Ms



121,035
Low-Income Households Served



75,214
Jobs Supported For One Year



\$2.895 Billion
In Tax Revenue Generated



\$8.427 Billion
In Wages & Business Income Generated

Call To Action

- Expand the Housing Credit to address the severe shortage of affordable housing.
- Strengthen the Housing Credit to maximize impact in communities facing the greatest need.
- Enhance multifamily Housing Bonds, which provide critical financing to over half of all Housing Credit homes.

The Low-Income Housing Tax Credit (Housing Credit) is a proven solution to help address the affordable housing crisis.

The Housing Credit is our nation's most successful tool for encouraging private investment in affordable housing.

It has financed over 3.7 million homes for low-income families and individuals nationwide since 1986.

The Need for Affordable Housing



90,335 renter households in MS pay more than half of their monthly income on rent, leaving too little for other expenses like health care, transportation, and nutritious food.



In order to afford a one-bedroom apartment, a minimum wage worker in Mississippi has to work **72 hours per week**.

Addressing Our Nation's Severe Shortage Of Affordable Housing



Up to 7,300 additional affordable homes could be financed in MS by the primary unit financing provisions in the Affordable Housing Credit Improvement Act.



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Current LIHTC Properties

of Properties per County

