

# Impact In Mississippi

## Low-Income Housing Tax Credit

### The Housing Credit's Benefits For Low-Income Families And The Economy, 1986 - 2021



56,205  
Homes Developed Or Preserved In MS



121,035  
Low-Income Households Served



75,214  
Jobs Supported For One Year



\$2.895 Billion  
In Tax Revenue Generated



\$8.427 Billion  
In Wages & Business Income Generated

### Call To Action

- Expand the Housing Credit to address the severe shortage of affordable housing.
- Strengthen the Housing Credit to maximize impact in communities facing the greatest need.
- Enhance multifamily Housing Bonds, which provide critical financing to over half of all Housing Credit homes.

**The Low-Income Housing Tax Credit (Housing Credit) is a proven solution to help address the affordable housing crisis.**

The Housing Credit is our nation's most successful tool for encouraging private investment in affordable housing.

It has financed over 3.7 million homes for low-income families and individuals nationwide since 1986.

### The Need for Affordable Housing



**90,335 renter households** in MS pay more than half of their monthly income on rent, leaving too little for other expenses like health care, transportation, and nutritious food.



In order to afford a one-bedroom apartment, a minimum wage worker in Mississippi has to work **72 hours per week**.

### Addressing Our Nation's Severe Shortage Of Affordable Housing



**Up to 7,300 additional affordable homes** could be financed in MS by the primary unit financing provisions in the *Affordable Housing Credit Improvement Act*.



# Current LIHTC Properties

# of Properties per County

