

Eliminating blight strengthens values of nearby properties, encourages homeowners to maintain and improve their property, and reduces foreclosures among neighboring properties. MHC will fund Applicants to strategically target residential properties for demolition and preservation by greening of cleared lots.







### **Program Information**

- \$20 million allocated from the Hardest Hit Fund Program for demolition activities statewide
- Maximum assistance for demolition of each property is \$15,000
- Applicants may receive up to \$500,000 per application
- Applicants may utilize MHC's Revolving Loan Fund to fund demolition while a project is underway
- Approximately 2,000 homes will be demolished statewide at an average cost of \$10,000

# **Applicant Information**

- Applicants must have a Participation Agreement with a Blight Partner that will serve as the owner of record of the property while demolition takes place
- Applicant must provide a Letter of Condemnation from a local unit government
- Property must be a single family (1-4 unit) residential structure
- Property must not be legally occupied at the time the time of application

#### **Contact MHC**

**Lisa Coleman** 

Vice President of Federal Grants (601)718-4757 lisa.coleman@mshc.com

## **Blight Partner**

- The Blight Partner may include, but is not limited to nonprofit, for-profit, faith-based, community development corporations
- Other types of non-government entities may be approved by MHC upon request
- Blight Partner must be the owner of record at the time of demolition
- Must maintain property, keeping it mowed and clean, during compliance period

# **Demolition Requirements**

- Successful applicants will be required to use their award within six months
- Each applicant will be required to use a licensed contractor using the state/HUD's procurement process
- Each vacant lot will be required to have a 36 month greening maintenance plan

For more information and to apply, go to mshomecorp.com/ federal-programs/bep/

