



735 Riverside Drive
Jackson, MS 39202

**PROGRAM BULLETIN #21-002
HOUSING TAX CREDIT PROGRAM**

TO: Developers, Owners, Management Agents Representing Owners,
Interested Parties and State of Mississippi

FROM: Cliff Holmes, Senior Vice President of Tax Credits
Mississippi Home Corporation

SUBJECT: 4% Minimum Credit Rate – Guidance

DATE: March 19, 2021

Legislation signed into law on December 27, 2020 fixed the rate for the 30% present value low-income housing tax credit (LIHTC) at 4%.

A project financed by a tax-exempt bond that is issued (project “closes”) after December 31, 2020 is eligible for the 4% minimum rate.