

The Mississippi Home Corporation in conjunction with the Tunica County Board of Supervisors is able to assist borrowers with homeownership by offering a competitive mortgage rate through proceeds from the sale of Mortgage Revenue Bonds. Total assistance of \$14,000 to borrowers with upfront costs associated with their mortgage purchase.

## **PROGRAM BENEFITS**

- 30-year fixed rate first mortgage
- FHA insured, VA, Rural Development and Fannie Mae/Freddie Mac Loans
- \$7,000 deferred 10-year second with 0% interest (forgivable after 10 years)
- \$7,000 grant from Coahoma County Board of Supervisors (forgivable after 12/31/2026)

## **ELIGIBILITY & REQUIREMENTS**

- Must be within the income guidelines
- Property must be owner-occupied
- Property must be prinicipal residence
- Acquisition Limit \$332,000
- Must meet eligibility requirements

## **INCOME LIMITS**

Persons Per Household	Income Limit Amount
1 Person	\$43,740
2 Person	\$59,160
3 Person	\$74,580
4 Person	\$90,000

\*5 or more persons in the household cannot exceed the MRB7 income limit amount.

FIND AN MHC PARTICIPATING LENDER



\*Program Available until April 30, 2026





