



Mississippi Home Corporation
Housing Assistance for Teachers Application

HAT Reservation #: _____

Lender Company Name: _____

Contact Person: _____ Phone: _____

Email: _____

Teacher & Borrower Information and Requirement

Teacher's Name: _____

School District: _____

Borrower's Name if different than Teacher: _____

Buyer is required to put at least 1% of the Sales Price of their own funds (does not include Gift funds) into the loan and this includes Earnest monies, POC items and remaining buyer paid funds due at closing, if applicable. Buyer is also required to document with Lender they have at least 1 month's reserves.

Required Buyer 1% contribution: \$ _____

Loan Information

Full Loan Amount: \$ _____ Rate: _____ Term: _____

Eligible County or School District: _____

Maximum Grant Assistance Calculation

MHC 2% of Sales Price: \$ _____

All other Borrower Paid Costs: \$ _____ (excludes buyer's minimum 1% contribution)

= _____ (No more than a \$6,000 grant is allowable)

NOTE: If Borrower costs change at the closing, the closing must be stopped, funds wired back to MHC and the Lender must submit a new HAT Application, final estimated Closing Disclosure, etc. for MHC approval. The Closing Agent is sent Closing Instructions by MHC prior to closing with the same instructions as noted here.

Lender Certification

I hereby certify the amount of the MS Department of Education grant assistance needed for the above borrower(s) is \$ _____.

Originator Name: _____
(Print Name)

Originator Signature: _____
(Original Wet Signature)

Date: _____ (Mail to MHC, Attn: Single-Family, 735 Riverside Dr., Jackson, MS 39202)