



HOUSING ASSISTANCE FOR TEACHERS (HAT)

PROGRAM BULLETIN #15

DATE: May 3, 2019
TO: Participating HAT Lenders
FROM: Betty Temple, Sr. Vice President
Single Family Program Operations
RE: Temporary Program Suspension

This bulletin serves to notify participating HAT Lenders that MHC has allocated all but \$4,762 of the HAT funds under the FY2019 Contract with the Department of Education. We have executed the FY2020 Contract, but the funds will not be available until July 1, 2019.

We will remove the suspension on June 30, 2019 and begin taking new reservations at that time. In the event your loan doesn't require more than the available \$4,700, we will accept a reservation.

We also have a few loans that have been reserved but no documents submitted for approval so check the Available Funds link on our website before attempting to reserve a HAT. Its possible loans could drop out and the funds added back into the FY2019 allocation.