

## HOUSING ASSISTANCE FOR TEACHERS (HAT) PROGRAM BULLETIN #20

**DATE:** July 8, 2020

**TO:** Participating Housing Assistance for Teachers (HAT) Lenders

FROM: Betty Temple-Putnam, Sr. Vice President

Single Family Program Operations

RE: 2020-2021 MDE and MHC Contract Review

This bulletin serves to notify participating HAT program lenders that the MS Department of Education (MDE) and MHC are in the process of reviewing the new 2020-2021 HAT Contract. Both entities are waiting for final documentation regarding potential changes to the down payment/closing cost assistance portion of the MS Department of Education Employer Assistance legislation (potential revisions to follow in a separate bulletin).

Also, until both entities have executed the new contract, MHC will not be authorized to reserve and allocate funds on any new loans for this program. The HAT program links for potential homebuyers and the lenders, including program information, documents, flyers, etc., have been removed from MHCs website until the execution of the new HAT contract.