



SMART SOLUTION BULLETIN #17

October 16, 2018

TO: SMART SOLUTION PARTICIPATING LENDERS and ServiSolutions (Master Servicer)

FROM: Betty Temple-Putnam, Sr. Vice President of Single Family Operations

RE: Program Improvements with Reservations Effective 10/22/2018

This bulletin serves to notify participating Smart Solution Lenders and ServiSolutions, that MHC will be making the following improvements* with loans being reserved effective Monday, October 22nd:

- Household income limit increase - \$95,000
- Second Mortgage Assistance will be calculated at 3.5% based on the Sales Price (not full loan amount).

Note: The Smart Solution Plus Product (4% Cash Advance Gift Assistance) is still deactivated at this time. In the event of a future reactivation, the 4% Gift would continue to be calculated at 4% of the full loan amount (not Sales Price).