



## SMART SOLUTION BULLETIN #25

June 14, 2019

**TO:** SMART SOLUTION PARTICIPATING LENDERS

**FROM:** Betty Temple-Putnam, Sr. Vice President of Single-Family Programs

**RE:** **Smart Solution Revised Request for Funding Checklist**

This bulletin serves to notify Smart Solution (SS) participating lenders that ServiSolutions, a division of AHFA, has made some revisions to the SS Request for Funding Checklist that will become effective **with loans uploaded to ServiSolutions and MHC portals on or after July 1, 2019.**

Please see the link to this bulletin to see the revised ServiSolutions Request for Funding Checklist. All modifications to the checklist are listed below.

- Added verbiage- Condition formerly stated **4506T**- Condition now states **4506T executed by all borrowers at closing or most recent year's tax transcripts**
- Added verbiage- Condition formerly stated **VOD or bank statements-as required per AUS**- Conditions now states **VOD or bank statements-as required per AUS and supporting reserves**
- Modified verbiage- Condition formerly stated **CAIVRS Certificate- FHA loans only**- Conditions now states **CAIVRS Certificate- Govt. loans only**
- Removed condition- **Copy of Lender's internal UW approval with at-closing conditions**
- Added verbiage- Condition formerly stated **All other applicable credit documentation**- Condition now states **All other applicable credit documentation required to validate AUS findings**