



SMART SOLUTION PROGRAM BULLETIN #29

April 9, 2020

TO: SMART SOLUTION PARTICIPATING LENDERS

FROM: Betty Temple-Putnam, Sr. Vice President of Single-Family Programs

RE: Smart Solution Program Revision to Minimum Credit Score

ServiSolutions, a Division of Alabama Housing Finance Authority (AHFA) acting as the Master Servicer for the Smart Solution loan program, will be enacting a Credit Score Overlay.

AHFA is adjusting the minimum middle FICO on the Smart Solution program to 640.

This change will take effect on all loans reserved on or after April 23, 2020. AHFA will honor the previous FICO on any reservations made prior to April 23, 2020.

The Procedure Manual will be updated soon.